

## **EXHIBIT E11**

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USA Commercial Mortgage Company, et al.  
 Compass Sub-servicing  
 April 13, 2006 through March 12, 2007

Name	Date	Description	Hours	Rate	Fees
<b>February 1, 2007 through February 28, 2007</b>					
Steele, Sarah	02/16/07	Discuss with L. Weese (USACM) regarding Borrower invoices and outstanding issues.	0.8	\$ 430.00	\$ 344.00
Allison, Tom	02/20/07	Participate in meeting on sub-servicing for Compass with R. Koe (MFIM) and A. Jarvis (RQN).	0.6	650.00	390.00
Koe, Robert	02/20/07	Participate in meeting on sub-servicing for Compass with T. Allison (MFIM) and A. Jarvis (RQN).	0.6	650.00	390.00
Koe, Robert	02/20/07	Review budget and work assignments with Compass for sub-servicing agreement.	1.2	650.00	780.00
Koe, Robert	02/20/07	Review portfolio servicing status with Compass.	0.8	650.00	520.00
Koe, Robert	02/20/07	Discuss with Compass application, payments received during sub-servicing.	0.9	650.00	585.00
Koe, Robert	02/21/07	Discussion of legal aspects of sub-servicing with Compass, Compass attorney and RQN.	1.3	650.00	845.00
Koe, Robert	02/21/07	Participate in meeting with all new Compass employees on what is expected.	0.8	650.00	520.00
Koe, Robert	02/21/07	Meet with J. Reed and S. Smith (both MFIM) regarding sub-servicing agreement and issues.	0.5	650.00	325.00
Reed, James	02/21/07	Meet with R. Koe and S. Smith (both MFIM) regarding sub-servicing agreement and issues.	0.5	430.00	215.00
Smith, Susan	02/21/07	Meet with R. Koe and J. Reed (both MFIM) regarding sub-servicing agreement and issues.	0.5	590.00	295.00
Steele, Sarah	02/21/07	Review default interest adjustments for Compass Sale.	1.1	430.00	473.00
Smith, Susan	02/22/07	Discuss with D. Blatt (Compass) regarding the D&O insurance.	0.4	590.00	236.00
Smith, Susan	02/22/07	Participate in call with S. Strong (RQN) regarding the Trust account issues with the sub-servicing agreement; Discussion and instructions to L. Weese (USACM) on the transfer of cash from Borrower payments.	0.8	590.00	472.00
Smith, Susan	02/22/07	Research current D&O policy for Compass.	1.1	590.00	649.00
Steele, Sarah	02/26/07	Prepare payoff statement for Interstate Commerce Phase II.	0.9	430.00	387.00
Steele, Sarah	02/26/07	Discuss with A. Stevens (USACM) regarding Standard Property.	0.8	430.00	344.00
Steele, Sarah	02/26/07	Prepare Shamrock Tower payoff statements.	0.8	430.00	344.00
Smith, Susan	02/27/07	Respond to C. Liu (Compass) questions on calculation of service fee accruals.	0.2	590.00	118.00
Smith, Susan	02/27/07	Research and comment on payroll issues.	0.3	590.00	177.00
Steele, Sarah	02/27/07	Review Compass assignments to be processed.	0.8	430.00	344.00
Steele, Sarah	02/27/07	Oversee staff to recalculate the amounts owed and owing for Standard Property.	0.4	430.00	172.00
Steele, Sarah	02/27/07	Discuss with C. Liu (Compass) regarding assignments to Compass.	0.7	430.00	301.00
Steele, Sarah	02/27/07	Prepare payoff statements for Anchor B, Gramercy, Shamrock, and Gess.	1.3	430.00	559.00
Koe, Robert	02/28/07	Visit Compass's office and discuss reporting and sub-servicing requirements with A. Stevens (USACM).	1.4	650.00	910.00
Koe, Robert	02/28/07	Review sub-servicing requirements with Compass in New York.	1.3	650.00	845.00
Koe, Robert	02/28/07	Review budget for sub-servicing.	0.7	650.00	455.00
Koe, Robert	02/28/07	Participate in call on required insurance for sub-servicing with N. Peterman (GT).	0.9	650.00	585.00
Koe, Robert	02/28/07	Participate in call with Compass on insurance needs for sub-servicing.	0.6	650.00	390.00
Koe, Robert	02/28/07	Discuss with RQN continuing transition items, moving servicing from USA Commercial Mortgage to Compass.	0.6	650.00	390.00
Steele, Sarah	02/28/07	Prepare payoff statements for Clear Creek.	0.8	430.00	344.00
Steele, Sarah	02/28/07	Prepare payoff statements for Fox Hills and Eagle Meadows.	0.8	430.00	344.00
Steele, Sarah	02/28/07	Discuss with C. Liu (Compass) regarding assignments that cannot be processed for Compass.	0.4	430.00	172.00
<b>Total Compass Sub-servicing</b>			<b>25.6</b>		<b>\$ 14,220.00</b>

**March 1, 2007 through March 12, 2007**

Smith, Susan	03/01/07	Analyze Compass service fee schedule with current payments.	1.2	\$ 590.00	\$ 708.00
Koe, Robert	03/02/07	Participate in call with D. Blatt and B. Piskin (both Compass) on servicing of their recently purchase portfolio.	0.9	650.00	585.00
Koe, Robert	03/06/07	Participate in meeting at Compass headquarters in New York with D. Blatt and B. Piskin (both Compass) and principle investors and lenders and Compass Partners LLC on final issues relating to sub-servicing.	1.7	650.00	1,105.00

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Steele, Sarah	03/06/07	Analyze assignments for Compass on Gateway Stone and prepare information for processing.	0.8	430.00	344.00
Steele, Sarah	03/06/07	Analyze service fee accruals outstanding for Clear Creek per Compass request.	1.4	430.00	602.00
Steele, Sarah	03/06/07	Prepare payoff statements for The Gardens loans (3).	1.3	430.00	559.00
Fasel, Bill	03/07/07	Participate in conference callas with Compass regarding issues related to the sub-servicing agreement.	1.5	620.00	930.00
Koe, Robert	03/07/07	Discuss sub-servicing requirements with S. Smith and J. Reed (both MFIM) and S. Strong (RQN).	0.4	650.00	260.00
Koe, Robert	03/07/07	Participate in call with D. Blatt and B. Piskin (both Compass) on sub-servicing issues.	0.6	650.00	390.00
Koe, Robert	03/07/07	Participate in call with J. Reed (MFIM) on Compass call and action items that need to be addressed.	0.3	650.00	195.00
Koe, Robert	03/07/07	Participate in call with RQN on status of legal issues regarding sub-servicing.	0.4	650.00	260.00
Koe, Robert	03/07/07	Discuss with L. Weese (USACM) about sub-servicing.	0.5	650.00	325.00
Reed, James	03/07/07	Discuss sub-servicing requirements with R. Koe and S. Smith (both MFIM) and S. Strong (RQN).	0.4	430.00	172.00
Reed, James	03/07/07	Participate in call with R. Koe (MFIM) on Compass call and action items that need to be addressed.	0.3	430.00	129.00
Smith, Susan	03/07/07	Review service fee audit report for Compass and provide comment.	0.8	590.00	472.00
Smith, Susan	03/07/07	Discuss sub-servicing requirements with R. Koe and J. Reed (both MFIM) and S. Strong (RQN).	0.4	590.00	236.00
Steele, Sarah	03/07/07	Discuss with C. Liu (Compass) regarding assignments made to Compass Partners.	0.7	430.00	301.00
Steele, Sarah	03/07/07	Analyze Gateway Stone service fees collected.	1.2	430.00	516.00
Steele, Sarah	03/07/07	Prepare payoff statements for Corman Toltec and Huntsville.	1.4	430.00	602.00
Steele, Sarah	03/07/07	Prepare analysis of Gateway Stone service fees.	1.8	430.00	774.00
Steele, Sarah	03/07/07	Update Gardens Timeshare loan for default interest.	0.6	430.00	258.00
Koe, Robert	03/08/07	Participate in conference call with N. Peterman (GT), A. Jarvis, S. Strong (both RQN), S. Smith, J. Reed (both MFIM) regarding sub-servicing agreement.	0.7	650.00	455.00
Koe, Robert	03/08/07	Participate in call with A. Jarvis, S. Strong (both RQN), S. Smith, J. Reed (both MFIM), N. Peterman (GT) regarding handling of Trust account under the sub-servicing agreements.	0.7	650.00	455.00
Reed, James	03/08/07	Participate in conference call with N. Peterman (GT), A. Jarvis, S. Strong (both RQN), S. Smith, B. Koe (both MFIM) regarding sub-servicing agreement.	0.7	430.00	301.00
Reed, James	03/08/07	Participate in call with A. Jarvis, S. Strong (both RQN), S. Smith, B. Koe (both MFIM), N. Peterman (GT) regarding handling of Trust account under the sub-servicing agreements.	0.7	430.00	301.00
Smith, Susan	03/08/07	Participate in conference call with N. Peterman (GT), A. Jarvis, S. Strong (both RQN), J. Reed, B. Koe (both MFIM) regarding sub-servicing agreement.	0.7	590.00	413.00
Smith, Susan	03/08/07	Participate in call with A. Jarvis, S. Strong (both RQN), J. Reed, B. Koe (both MFIM), N. Peterman (GT) regarding handling of Trust account under the sub-servicing agreements.	0.7	590.00	413.00
Steele, Sarah	03/08/07	Discuss with C. Liu (Compass) regarding Standard Property payoff.	0.4	430.00	172.00
Koe, Robert	03/09/07	Discuss with Compass on personnel needs for USA Commercial Mortgage, sub-servicing status of Placer Vineyard and USA Commercial Mortgage insurance requirements.	1.0	650.00	650.00
Steele, Sarah	03/09/07	Review Compass assignments.	0.3	430.00	129.00
Koe, Robert	03/12/07	Participate in call with B. Piskin and D. Blatt (both Compass) on open issues regarding sub-servicing which includes data and insurance extension.	0.9	650.00	585.00
Smith, Susan	03/12/07	Respond to issues with release of funds from escrow account.	0.3	590.00	177.00
Steele, Sarah	03/12/07	Prepare payoff statements for Southern California Loan and Hesperia.	0.9	430.00	387.00
Steele, Sarah	03/12/07	Update Standard Property payoff.	0.4	430.00	172.00
<b>Total Compass Sub-servicing</b>			<b><u>27.0</u></b>		<b><u>\$ 14,333.00</u></b>

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Name	Date	Description	Hours	Rate	Fees
		<b>Total Hours and Fees for Compass Sub-servicing from April 13, 2006 through March 12, 2007</b>	<b>52.6</b>		<b>\$ 28,553.00</b>

USA Commercial Mortgage Company 100% \$ 28,553.00